

Letter of Intent

January 27, 2015

The City of St. John's and the Town of Happy Valley-Goose Bay, Newfoundland and Labrador with the signing of this Letter of Intent are expressing their commitment to their pursuit of opportunities of mutual interest.

With the City of St. John's base of research facilities, companies and expertise related to resources-based development in harsh environments and the Town of Happy Valley-Goose Bay's expertise in the development of the mining sector and connection to northern territories, there are opportunities to pursue greater understanding and collaboration to collective advantage.

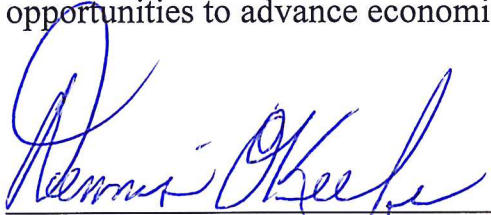
By signing this Letter of Intent the City of St. John's and the Town of Happy Valley-Goose Bay will advance projects and initiatives in support of economic development objectives. The initial areas of interest relate to the mining, petroleum and ocean industries.

The timeframe for this Letter of Intent will coincide with the current terms of Council.


The initial project will consider the potential from the mining industry, with specific reference to opportunities for business and economic development.

St. John's has a critical base of research facilities, companies and expertise related to offshore petroleum development and ocean engineering and technology. Local expertise in harsh environments has specific application to opportunities emerging in other jurisdictions including the North. The core competencies that have been developed locally can be leveraged and applied around the globe. Our aim is to promote and solidify St. John's position as a leader in ocean technology and as a centre for offshore energy expertise.

The Town of Happy Valley-Goose Bay has long been the service centre for Central and Coastal Labrador. With air, sea and road transportation links, the town's strategic location makes it a natural gateway to Canada's north. Labrador has vast areas of unexplored territory and the Town is well positioned to be a logistics and supply centre for natural resource development and processing. Abundance of infrastructure, skilled labour force, inexpensive hydroelectric power aligned with room to grow provides opportunities to advance economic benefits through innovative partnerships.



Mayor Dennis O'Keefe



Mayor Jamie Snook

ST. JOHN'S

